

North Yorkshire County Council

Shareholder Committee

Minutes of the meeting held on 21 January 2020 commencing at 1pm, at County Hall, Northallerton.

Present:-

Members:-

County Councillors Carl Les (Chairman), Gareth Dadd and Don Mackenzie

Officers:-

Michael Leah (Assistant Director, Strategic Resources), Barry Khan (Assistant Chief Executive Legal & Democratic Services), Gary Fielding (Corporate Director Strategic Resources) and Melanie Carr (Principal Democratic Services Officer)

Apologies: Richard Flinton (NYCC Chief Executive)

Copies of all documents considered are in the Minute Book

41. Minutes

Resolved -

That the Minutes of the meeting held on 6 November 2019, having been printed and circulated, be taken as read and confirmed and signed by the Chairman as a correct record.

42. Declarations of Interest

In regards to Agenda Item 4, County Councillor Gareth Dadd as a Director of the Veritau, declared a non-pecuniary interest in matters relating to the Company. In addition, County Councillors Don Mackenzie and Carl Les as Directors of NYnet, both declared a non-pecuniary interest in matters relating to the Company.

43. Public Questions or Statements

There were no questions or statements from the public.

43. Brierley Group Quarter Two 2019/20 Performance Report

The report of the Assistant Director for Strategic Resources, providing a Quarter Two financial and performance update for 2019/20 for the companies that make up the Brierley Group.

Michael Leah, Assistant Director for Strategic Resources introduced the report, providing an overview of performance and highlighting the second quarter achievements and challenges for the individual companies. He drew members' attention specifically to the

current forecasted shortfall in profit after tax detailed in the report; the development of a 5-year business plan to bring NYES back on target; First North Law's future opportunities to explore new areas of work e.g. commercial and the Health sector, and NYnet's future opportunities to expand its product set.

Members noted the report and thanked officers for the update.

44. Work Programme

Members considered and endorsed the Work Programme for the Committee for the remainder of 2019/20.

The meeting concluded at 1:15 pm

MLC